

“IMPORTANT BUT NOT URGENT” ITEMS CHECKLIST

Oftentimes, events occur in our lives and we say to ourselves, “I wish I had taken the time to plan before this happened.” Or we just put off doing something we know needs to get done because it isn’t urgent.

Here is a suggested list of the items you should check on or might have a question about. This is good to do AT LEAST once per year, so save this list for the future. We are here to help if needed.

- **BENEFICIARIES** Check every insurance policy, investment account, retirement account, and your Will/Trusts to make sure your exact intentions are spelled out.

***Note: It is a huge mistake to make “The ESTATE of (your name)” as your designated beneficiary. This used to be OK but things have changed. Make sure you have a person listed or a trust depending on your plan.

- **CO-PAYS/DEDUCTIBLES/COVERAGES** This one bit me one time because I hadn’t reviewed things. Check every auto, home, flood, health, disability type of policy you have and talk to your insurance agent to make sure you have everything set up exactly like you want. It also gives you a chance to switch policies if you need different coverages. I have a very good agent I can recommend if needed.
- **LIFE INSURANCE** More than 80% of Americans would not be able to maintain their standard of living if a spouse died. The most overlooked area is a stay at home spouse because with children some kind of child care/nanny service will be needed. We can show you some creative ways to use life insurance as a powerful tax advantage while you are still living, so let us show you how to use life insurance as a tool and get the coverage you need as well.
- **ASSET ALLOCATION** This is a fancy term for “How are your accounts invested?” It is the most important time in the last 50 years to have your accounts reviewed. If you have a financial advisor, go see them immediately. If you are a financial client of ours, we would love to visit with you and review things. If you would like a 2nd opinion on your asset allocation, come meet with us. We have saved many clients from losing even one dime this past year – see our videos at our blog on how to do that. It’s simple and makes sense for most people.
- **WARRANTIES** A friend of mine had a truck and the engine blew up 250 miles past the warranty coverage. OUCH. Everyone has a different opinion on warranties, but most vehicle ones pay for themselves if you own the car long enough. Just check to make sure you’re covered like you want and didn’t forget about renewing one or something like that. Don’t forget checking on appliances, electronics, and your home as well.

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